



Carrara

## Low Multiplier ONLY 2.87 in Gold Coast - ID 9138

### Permanent Management Rights for Sale

Over Two-Thirds Net Income from BC Salaries Plus Additional Rental Income

- High body corporate salaries totaling \$152,606 plus GST, split between \$77,564 and \$75,042, with annual increases either by CPI or 1.5%, whichever is higher. This total remuneration makes up more than two-thirds of the net profit, securing a stable income for you.
- High net operating profit of approximately \$205,683, with an additional \$35,000 in rental income from one of the manager's units, totaling up to \$240,000.
- Manageable workload with flexible pacing and no set office hours.
- Low multiplier of only 2.87.
- All rentals are permanent, with 24 units in the letting pool out of a total of 93 units, showcasing significant potential for growth in both rental and sales.
- Long-term 25-year agreements with 17 and 19 years remaining.
- The sale includes two manager's units:

Price \$2,190,000

Property Type Business

### Agent Details

Bill He - 0439 288 960

### Office Details

MR Sales

170 Scarborough St Southport,

QLD, 4215 Australia

1300 928 556

**MR** Sales

- One 3-bedroom double-story townhouse featuring 1 bathroom, an extra toilet, a garage, and a 35 square meter office with a large courtyard.
- A spacious 5-bedroom apartment with 2 bathrooms, 2 car parks, an office, and a total area of 200 square meters.
- Numerous air conditioning units installed in a very peaceful setting.
- Excellent location close to shops, major highways, and good schools for convenience.
- Live onsite in one unit while the other is rented out for an additional income of \$40,000.
- Total selling price is only \$2,190,000, including both manager's units.

If you are seeking a high and stable income, this opportunity is the one you can't afford to miss.

**Net Profit:** \$205,683 up to \$240,000 (plus rental income from one of manager's units)

**Asking Price:** \$2,190,000

(Inclusive of Manager's Real Estate)

For further information or to arrange an inspection of this Gold Coast Management Rights business for sale contact:

Management Rights Broker

**Bill He**

The above information provided has been furnished to us by the vendor/s. We have not verified whether or not that information is accurate and do not have any belief in one way or the other in its accuracy. We do not accept any responsibility to any person for its accuracy and do no more than pass it on. All interested parties should make and rely upon their own inquiries in order to determine whether or not this information is in fact accurate.