



Merrimac



2.18 Multiplier on the Gold Coast - ID 9166

Permanent Management Rights for Sale

Genuine Retirement

- Super low multiplier of only 2.18 on the Gold Coast.
- Is it real? Yes, absolutely!
- Anything wrong with the complex? None!
- What about the agreement term? Full term!
- Reason for sale? Genuine retirement of a senior couple after 21 years of running this stable and wonderful business.
- No set office hours – work at your own pace.

Price \$1,045,000

Property Type Commercial

Agent Details

Bill He - 0439 288 960

Office Details

MR Sales

170 Scarborough St Southport,

QLD, 4215 Australia

1300 928 556

MR Sales

- All permanent rentals with a very low letting pool percentage, only 19 units.
- High body corporate salary of around \$100,000 plus GST, making up more than 70% of total net income. Net operating profit is \$137,535.
- Two-bedroom manager's townhouse in very good condition, equipped with air conditioning, fans, 1 bathroom, 1 extra toilet, 1 garage, and 2 outside car spaces.
- Large, beautiful front and back courtyards on title.
- Two-way office attached on title, with potential to convert into a 3rd bedroom.
- Total asking price: only \$1,045,000 (includes a well-maintained 2-bedroom manager's townhouse).

This is a once-in-a-decade opportunity on the Gold Coast that bargain hunters can't afford to miss.

Net Profit: \$137,535

Asking Price: \$1,045,000

(Inclusive of Managers Real Estate)

For further information or to arrange an inspection of this business opportunity contact:

Management Rights Broker

Bill He

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