

## \$406,307 High Net Income in Brisbane's Centre - ID 8553

## Mixed Management Rights for Sale

Easy Duties with Great Upside Potential

- High net income of \$406,307 in the heart of Fortitude Valley, one of Brisbane's most sought-after locations.
- Mixed rental building with a letting pool of 40 units (31 holiday and 9 permanent), plus 32 managed by outside agents or self-managed, offering significant income upside potential.
- Consistent year-round holiday bookings with a smooth operation in place and simple tasks. Minimal garden and green area maintenance required.
- All units are one-bedroom or studio apartments, ensuring stability in the holiday rental roll.
- Body corporate salary of \$125,962 plus GST, with annual CPI increases.
- Long 25-year agreement with 23 years remaining.
- Renovated 1-bedroom, 1-bathroom manager's apartment included.
- Professional office and ample storage spaces attached.
- Prime location in Brisbane's central area, with shops, transport, and amenities just steps away.

**Price** \$2,538,000

Property Type Commercial

**Agent Details** 

Bill He - 0439 288 960

## **Office Details**

MR Sales

170 Scarborough St Southport, QLD, 4215 Australia 1300 928 556



- Asking price is \$2,538,000, including the manager's unit.

If you're looking for a stable, high-income business in the heart of Brisbane, this opportunity is one you can't afford to miss. Enjoy the convenience of city living while earning over \$400K in net income annually.

Net Profit: \$406,307

**Asking Price:** \$2,538,000

(Inclusive of manager's real estate)

For further information or to arrange an inspection of this Brisbane Management Right business for sale contact:

Management Rights Broker

## Bill He

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